

# FISCAL NOTE

## HJR 37

February 22, 1997

**SUMMARY OF BILL:** Creates a special joint committee composed of three (3) Representatives and three (3) Senators to study the community reinvestment rating and practices of financial institutions designated as state depositories.

### ESTIMATED FISCAL IMPACT:

#### Increase State Expenditures - \$1,132 Each One Day Meeting

Per Diem (6 members x \$120 daily expense allowance)	\$720
Average round-trip mileage (6 members x 286 miles x \$.24)	<u>412</u>
Average Estimated Increase in State Expenditures for Each One Day Meeting	<u>\$1,132</u>

### CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.



James A. Davenport, Executive Director